



Strategies for Reducing Supply Chain and Logistics Cost

Improve your bottom line with cost reduction

CONDUCTED ONLINE OR PHYSICAL

Supply chain costs often represent a considerable percentage of the sales price of a good or service. Cost savings flow directly to the bottom line. Every company is likely to have a different understanding of what qualifies as a logistics cost. For most intentions and purposes, however, logistics costs include the expenses that are incurred when moving products from sourcing to final delivery. The need to carry out a successful business always requires minimising expenses involving supply chain and logistics. While minimising expenses it is equally important to ensure that the quality of service doesn't diminish.

Cost reduction is a challenging subject in logistics and supply chain. Too often we've seen companies try to cut headcount in order to achieve quick cost reduction. This is often completely the wrong strategy. Cost reduction starts with fully understanding all cost - separating them into variable and fixed cost. To reduce the costs of logistics and supply chain it is vital to optimise efficiency in operations.



COURSE OUTLINE

- Cost associated with logistics and supply chain management
- How much does your supply chain cost?
- Use spend analysis to identify cost
- The necessity to cut costs
- Impact of wastages in logistics and supply chain to businesses
- Cost reduction strategies
- Service improvements can reduce supply chain costs
- Measure productivity and embark on continuous improvement culture

BENEFITS AND OUTCOMES

- Learn and understand the costs in logistics and supply chain
- Understand the cost reduction levers
- Ways to identify the wastages through process mapping
- Learn to measure the activities related to productivity
- Apply techniques using SMART approach
- Review and measure productivity as continuous improvement process



Inbarajan Dmarimuthu Logistic and supply chain management practitioner and trainer Inbarajan is a Logistics and Supply Chain practitioner with close to 35 years of experience in end-to-end logistics and supply chain management. He has worked in senior positions in the manufacturing environment which includes both consumer and industrial goods, third party related logistics including retail logistics port operations and plantation. Some of his assignments include working with global Multi-National Companies such as Henkel, Panasonic, Heineken and local conglomerates such as Sime Darby and Northport.

His area of expertise is to help clients optimise their supply chain operations by critically evaluating logistical process for strength and weakness and recommending tailor-fitted solutions, from small fixes to massive restructuring. He has wide experience and knowledge in both logistics and supply chain including designing logistics and supply chain strategy, logistics network, lean logistics requirements in startup and existing business.

On functional areas he has covered Sales and Operations Planning, Procurement, Warehousing and Distribution, Cost to Serve, Cross Border and International Shipping and Customer Service. He has worked and consulted in Central Asia & South East Asia and West Africa in startup pioneer operations. A regular speaker at international conference, he has conducted in house and public training programmes for companies and various industrial associations.